



IMMIGRATE TO CANADA : INVESTORS (BUSINESS CLASS)

How to Qualify for Canadian Permanent Residence – Investor (Business Class)

Citizenship and Immigration Canada (CIC) selects business immigrants based on their ability to become economically established in Canada.

Canada has three categories of business immigration, [Investors](#), [Entrepreneurs](#) and [Self-Employed](#).

[More information on how to qualify for Investor Business Class](#)

To qualify as an Investor: CIC selects experienced business persons with a minimum net worth of 1,600,000 CAD. Immigrants in this class must make an investment of 800,000 CAD

How Can Abrams & Krochak Help Me?

- Nearly 100% of our clients are granted access to Canada.
- We are one of the largest full service immigration law firms in Canada
- Working with a Canada immigration lawyer will significantly speed up the application process and get you to your new home sooner

What's Next?

Find out if you Qualify for Canadian Permanent Residence.

Answer a few simple questions and we will tell you if you qualify as a business immigrant

FREE ELIGIBILITY ASSESSMENT

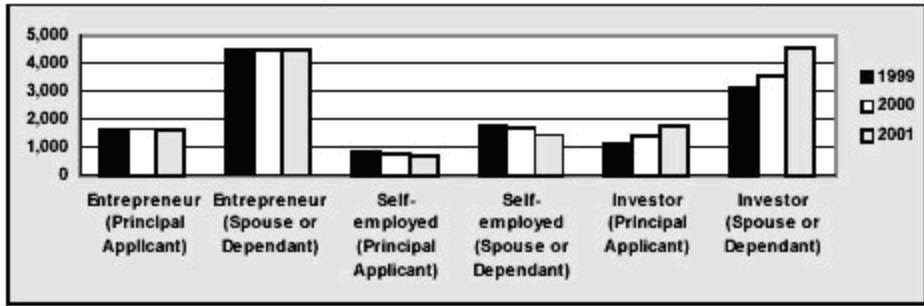
Introduction

The Immigrant Investor Program (also known as the Investor Category of the Business Class) seeks to attract experienced businesspersons and capital to Canada. This category is ideal for those who want to immigrate to Canada but who do not wish to be obligated to engage in any type of business/employment activity upon their arrival. The ever-increasing popularity of the Immigrant Investor Program among new immigrants to Canada is self-evident. The chart, below, which was created by Citizenship and Immigration Canada and which has been reproduced, below, with appreciation, shows a fifty-five percent (55%) increase in the number of applicants in the Immigrant Investor Program from 1999-2001.

Eligibility

To be eligible to apply for Permanent Residence in Canada in the Investor Category, Investors must demonstrate business experience, a minimum net worth of 1,600,000 CAD and make an investment of 800,000 CAD. An Investor's net worth need not have been created by his/her own endeavours but, rather, must have been "legally obtained" (i.e. inheritance, gift, etc.). Assets of an Investor's spouse/common-law partner/same-sex partner are also included when assessing net worth.

BUSINESS CLASS BY CATEGORY (PRINCIPAL APPLICANTS AND DEPENDANTS)



BUSINESS CLASS BY CATEGORY (PRINCIPAL APPLICANTS AND DEPENDANTS)

CATEGORY	1999		2000		2001	
	#	%	#	%	#	%
Entrepreneur (Principal Applicant)	1,668	12.82	1,656	12.12	1,612	11.06
Entrepreneur (Spouse or Dependant)	4,487	34.48	4,522	33.10	4,483	30.75
Self-employed (Principal Applicant)	833	6.40	795	5.82	704	4.83
Self-employed (Spouse or Dependant)	1,762	13.54	1,735	12.70	1,450	9.95
Investor (Principal Applicant)	1,138	8.74	1,390	10.18	1,768	12.11
Investor (Spouse or Dependant)	3,127	24.03	3,582	26.06	4,565	31.31
Total	13,015	100	13,660	100	14,580	100

There are two (2) ways for an Investor to demonstrate business experience:

- i. management and control of a qualifying business of sufficient size or
- ii. management of a business, or a portion of a business, (without the need to own it) with at least five (5) full-time (37.5 hours per week or more) employees.

(i) Ownership Option

In the ownership option, Investors will be required to provide documentation, proving that, within any two (2) of the last five (5) years, they controlled and managed a Qualifying Business that meets any two (2) of the defined requirements/attributes for full-time (37.5 hours per week or more) employees, sales, net income and equity.

The following chart sets out the minimum requirements for a Qualifying Business at various percentages of ownership.

1. Ownership Option				
	ATTRIBUTE	PERCENTAGE OWNERSHIP OF BUSINESS		
		100%	50%	20%
(i)	FULL-TIME EMPLOYEES	2	4	10
(ii)	SALES (CAD)	500,000	1,000,000	2,500,000
(iii)	NET INCOME (CAD)	50,000	100,000	250,000
(iv)	EQUITY (CAD)	125,000	250,000	625,000

(ii) Management Option

As an alternative to actual ownership, Investors may qualify by providing documentary proof that, over any two (2) of the last five (5) years, they had managed at least five (5) full-time (37.5 hours per week or more) employees in a business.

Mechanics Of Investment

Prior to Canada immigration visa issuance, Investors must pay 800,000 CAD to the Receiver General for Canada. Citizenship and Immigration Canada, as agent for approved provincial government-administered venture capital funds, will prepare and deliver to the Investor a debt obligation in the amount of 800,000 CAD, repayable (without interest) thirty (30) days after the expiration of the five (5) year allocation period. The investment is not refundable after visa issuance (i.e. it is "locked in" for the five (5) year period once a Canadian immigrant visa has been issued).

Citizenship and Immigration Canada will allocate immigrant investment to approved provincial funds according to an allocation formula.

Citizenship and Immigration Canada will subsequently distribute the money among the funds. After five (5) years, the funds will repay Citizenship and Immigration Canada, for subsequent repayment to Investors.

Timing Of Investment

While the investment is not made until the Application for Permanent Residence has been approved, at the time the Application for Permanent Residence is submitted, you will include the Investor's Acknowledgment identifying the government approved facilitator through which the investment will be made. Once you have retained our services, Abrams & Krochak will recommend a government approved facilitator for this purpose.

Financing Of Investment

You may finance your investment in the Immigrant Investor Program through the services of the government approved facilitator with whom Abrams & Krochak will put you in touch once you have retained our services. In consideration of payment of 220,000 CAD plus or minus 8,000 CAD depending on the interest rates, an investor can secure the maximum loan from the government approved facilitator in order to complete the required 800,000 CAD investment. After the five (5) year obligatory investment period, that payment will have served to pay the interest on the loan and is not refundable.

PLEASE NOTE: The Federal Immigrant Investor Program is now closed as 700 complete Applications have been received at the Centralized Intake Office. This new annual cap was introduced through ministerial instructions, which came into force on July 1, 2011. The cap will reset on July 1, 2012, unless otherwise indicated in a future ministerial instruction.